











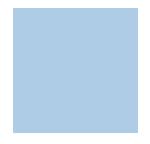


# The POWER of COMMUNITY













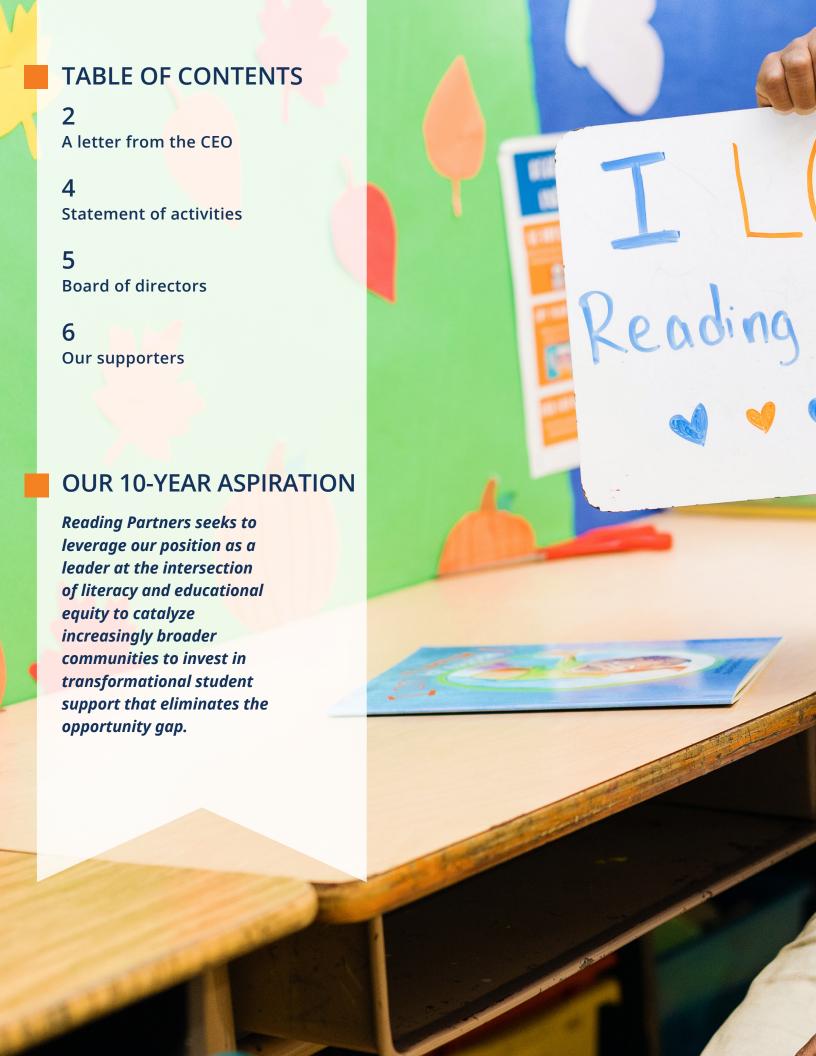














## A LETTER FROM THE CEO

## Dear Reading Partners friends and colleagues,

Since our founding in 1999, Reading Partners has relied on the power of community to provide individualized literacy support for as many students as possible in an effort to accelerate educational equity. Over the past two decades, the number of students we have been able to positively impact has largely mirrored the growth of our community of volunteers, staff, AmeriCorps members, donors, and other supporters.

While the pandemic temporarily interrupted the trajectory of our impact, it also strengthened our understanding



that our success over the years has been fueled by the incredible, mission-dedicated community we are proud to be part of. Over the past several years, in the midst of widespread school disruptions that disproportionately affected students of color and students experiencing economic hardship, we have needed the members of our community to rally around our mission more than ever.

During the 2021-22 school year, we worked closely with our district and school partners to deliver our program to students in whatever way it was needed most: through our traditional in-person program or through our innovative online tutoring platform, Reading Partners Connects. As a result, half of the 138,084 sessions we provided to 5,371 students were delivered online. Across both programs, student performance was strong, with nearly eight of every 10 students having met or exceeded their primary end-of-year literacy growth goal. We not only adapted to the changing needs of students and communities by rapidly developing and implementing Reading Partners Connects, but also by trialing a partnership-based delivery model in existing and new communities and expanding our literacy services based on community needs. Beyond our tutoring programs, we provided 7,433 additional students with research-based, expanded literacy services including "Take Reading with You" books and literacy packets, digital library access, and family workshops. The past few years have taught us that by leveraging technology, engaging meaningfully with communities, and pursuing the constant improvement of our core program offerings, we can address unfinished learning and reach new students, including many outside our school-based model.



Our organization exists to break through the deeply entrenched educational barriers rooted in systemic racism that have confronted students of color for generations. With the extraordinary challenges of the past several years having exacerbated pre-existing opportunity gaps, particularly for Black and Latinx students, we will continue to center students through racial equity, in part by building a community filled with diverse voices, backgrounds, and perspectives. We have a responsibility to contextualize why we do this work and why it matters in a way that both articulates our vision and values and inspires staff, AmeriCorps members, volunteers, board members, and all those who work with (or on behalf of) our students to modify practices that may unintentionally harm communities of color. We know that representation matters—it is important for our students to build relationships with tutors and mentors in whom they can see themselves. It is also important for our students to have caring relationships with adults who don't look like them or who have different backgrounds, so we also create community by building relationships across lines of difference.

As we look to the future, we believe that the innovations we've developed, the perspectives we've gained, and even the hard lessons we've learned during the pandemic will ultimately bring us closer to educational equity. Our next chapter at Reading Partners will be marked by bold, innovative action that will positively impact more students by working in true partnership with communities. Our evolution as an organization in the coming years will also be bolstered by several unprecedented investments in our work. Over a five-year period, Reading Partners and a third-party education program evaluator, MDRC, will receive \$8 million in Education Innovation and Research (EIR) funding through the U.S. Department of Education in order to assess the efficacy of Reading Partners Connects and expand literacy support programming through our online platform. In 2022, Reading Partners was also humbled to receive a transfor-

mational \$20 million gift from MacKenzie Scott. This investment, along with the continued support of new and existing donors, will allow us to accelerate programmatic growth to reach tens of thousands more students—expanding equitable access to education.

Our students have limitless potential, so our job is to mobilize resources to help them actualize it. Whether through financial contributions, volunteering, a year of service, or countless other ways to support Reading Partners' mission, you have made a meaningful commitment to both equity and community. Our community is stronger because of your engagement.



### In partnership,



Adeola (Ola) Whitney, CEO

## **STATEMENT OF ACTIVITIES**

Financials for July 1, 2021—June 30, 2022

INCOME		
Foundation Grants	\$ 27,572,978	54%
Government Contracts/Grants	9,428,563	19%
Corporate Gifts/Grants	1,357,392	3%
Individual Contributions	4,204,623	8%
Loan Forgiveness Income	1,938,872	4%
Fee-for-Service	3,379,664	7%
In-Kind Donations	669,733	1%
Events	1,943,755	4%
Other Income	119,370	0%
TOTAL	50,614,950	100%

EXPENSES		
Program Services	\$ 23,264,743	83%
Fundraising	2,331,949	8%
Management & General	2,601,452	9%
TOTAL	28,198,144	100%
Change in Net Assets	22,416,806	

## STATEMENT OF FINANCIAL POSITION

Current Assets	\$ 37,635,074
Fixed Assets	185,312
Other Assets	988,642
TOTAL ASSETS	38,809,028
Current Liabilities	2,457,536
Other Liabilities	-
Net Assets	36,351,492
TOTAL LIABILITIES & NET ASSETS	38,809,028

Platinum Transparency **2022** 

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### The following major contributors donated to Reading Partners between July 1, 2021 and June 30, 2022

will use this gift to fund and sustain critical investments over multiple years.

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